



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name [BNP PARIBAS USA, INC.](#)

City/State [NEW YORK, NY](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [154,892,961](#)

Peer Group Number: [9](#) Number in Peer Group: _____

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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[787 SEVENTH AVENUE](#)
[NEW YORK, NY 10019](#)

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Summary Ratios

	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017											
Average assets (\$000)	151,473,248		149,427,105		127,847,942		139,826,581		140,999,130											
Net income (\$000)	831,008		613,079		429,993		1,039,853		203,000											
Number of BHCs in peer group					125		118		108											
Earnings and Profitability:																				
Percent of Average Assets																				
Net interest income (tax equivalent)	0.13		1.70		1.91	3.01	12	2.09	3.08	12	2.18	2.92	18							
+ Non-interest income	1.15		1.42		1.43	1.32	65	1.76	1.31	73	1.45	1.35	61							
- Overhead expense	1.03		2.42		2.78	2.69	60	2.73	2.71	57	2.88	2.72	58							
- Provision for credit losses	0		0.22		0.12	0.15	50	0.09	0.14	38	0.11	0.16	43							
+ Securities gains (losses)	0		0.04		0.01	0.01	62	0	0	38	0.01	0.01	62							
+ Other tax equivalent adjustments	0.60		0		0	0	42	0	0	45	0.06	0	94							
= Pretax net operating income (tax equivalent)	0.85		0.53		0.45	1.56	4	1.01	1.57	10	0.70	1.43	10							
Net operating income	-0.04		0.41		0.34	1.19	7	0.74	1.24	10	0.14	0.89	7							
Net income	0.55		0.41		0.34	1.19	7	0.74	1.24	10	0.14	0.90	7							
Net income (Subchapter S adjusted)						1.17			1.42			0.99								
Percent of Average Earning Assets																				
Interest income (tax equivalent)	0.29		2.42		3.81	4.41	16	3.58	4.24	15	3.23	3.80	18							
Interest expense	0.15		0.57		1.70	1.08	87	1.26	0.86	82	0.75	0.60	72							
Net interest income (tax equivalent)	0.14		1.84		2.11	3.33	12	2.32	3.38	13	2.47	3.19	20							
Losses, Allowance, and Past Due + Nonaccrual																				
Net loan and lease losses / Average loans and leases	0.06		0.14		0.23	0.21	61	0.16	0.22	52	0.18	0.24	49							
Earnings coverage of net loan and lease losses (X)	9.34		11.34		4.78	24.40	20	12.76	21.75	46	7.65	19.67	28							
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.13		1.33		0.90	0.83	57	0.94	0.90	57	0.99	0.98	54							
Allowance for loan and lease losses / Total loans and leases	1.13		1.33		0.90	0.81	57	0.94	0.89	57	0.99	0.96	54							
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.51		0.81		0.52	0.57	46	0.45	0.61	36	0.44	0.72	25							
30–89 days past due loans and leases / Total loans and leases	0.50		0.59		0.41	0.43	54	0.42	0.44	53	0.31	0.47	33							
Liquidity and Funding																				
Net noncore funding dependence	7.24		5.83		22.40	14.45	76	22.09	16.62	70	22.75	17.03	71							
Net short-term noncore funding dependence	0.91		-1.15		14.62	3.38	84	10.37	4.66	65	16.95	4.83	82							
Net loans and leases / Total assets	42.19		46.22		54.19	63.77	21	54.26	63.98	21	54.55	62.73	23							
Capitalization																				
Tier 1 leverage ratio	8.64		10.87		10.47	9.76	71	11.60	9.71	91	9.27	9.53	42							
Holding company equity capital / Total assets	11.21		14.19		14.67	12.43	76	15.50	12.22	84	12.56	11.94	61							
Total equity capital (including minority interest) / Total assets	11.23		14.21		14.69	12.57	76	15.52	12.27	84	13.27	12.01	69							
Common equity tier 1 capital / Total risk-weighted assets	13.93		16.66		15.83	12.17	85	15.15	12.12	84	12.37	12.19	65							
Net loans and leases / Equity capital (X)	3.76		3.26		3.69	5.21	15	3.50	5.29	14	4.34	5.27	27							
Cash dividends / Net income	240.67		65.24		232.56	33.12	97	0	27.31	5	0.11	31.29	11							
Cash dividends / Net income (Subchapter S adjusted)						-12.02			17.36			47.52								
Growth Rates																				
Assets	14.37		8.09		4.77	9.26	42	-14.04	7	1	5	8.28	51							
Equity capital	-9.65		4.56		-0.84	10.49	8	6.10	7.89	57	-0.31	10.18	13							
Net loans and leases	4.40		-7.81		4.62	9.10	39	-14.50	7.89	1	3.95	9.38	32							
Noncore funding	38.98		-9.60		6.02	6.59	56	-17.55	10.67	9	9.32	5.59	63							
Parent Company Ratios																				
Short-term debt / Equity capital	11.52		0		0.57	1.02	76	0.78	1.14	79	16.70	1.07	93							
Long-term debt / Equity capital	34.55		31.21		32.64	13.04	80	32.39	13.37	81	16.98	12.69	72							
Equity investment in subsidiaries / Equity capital	91.51		76.99		89.78	103.22	6	106.87	103.10	73	106.66	102.10	72							
Cash from ops + noncash items + op expense / Op expense + dividends	49.79		-63.18		200.72	190.27	59	93.02	174.91	14	640.12	148.20	98							

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	40,705	2,331,184	2,798,905	2,993,602	2,830,796	-98.25	-98.44
Income from lease financing receivables.....	0	45,358	58,756	63,738	69,202	-100.00	-100.00
Fully taxable income on loans and leases.....	40,705	2,358,047	2,829,006	3,026,857	2,883,532	-98.27	-98.48
Tax-exempt income on loans and leases.....	0	18,495	28,655	30,483	16,466	-100.00	-100.00
Estimated tax benefit on income on loans and leases.....	0	4,402	5,766	6,863	8,233	-100.00	-100.00
Income on loans and leases (tax equivalent).....	40,705	2,380,944	2,863,427	3,064,203	2,908,231	-98.29	-98.49
Investment interest income (tax equivalent).....	360	407,801	396,701	366,370	372,993	-99.91	-99.89
Interest on balances due from depository institutions.....	30,191	42,242	60,832	132,966	69,848	-28.53	84.08
Interest income on other earning assets.....	332,589	496,937	1,084,459	947,689	654,342	-33.07	-62.90
Total interest income (tax equivalent).....	403,845	3,327,924	4,405,419	4,511,228	4,005,414	-87.86	-89.74
Interest on time deposits of \$250K or more	0	40,507	116,876	114,705	82,747	-100.00	
Interest on time deposits < \$250K.....	0	60,640	95,975	78,290	52,204	-100.00	
Interest on foreign office deposits				1,567	1,884		
Interest on other deposits	0	190,635	411,430	276,390	154,369	-100.00	-100.00
Interest on other borrowings and trading liabilities.....	175,232	453,666	1,278,626	1,028,477	570,211	-61.37	-72.91
Interest on subordinated debt and mandatory convertible securities	35,748	44,823	65,480	85,942	74,679	-20.25	-42.04
Total interest expense.....	210,980	790,271	1,968,387	1,585,371	936,094	-73.30	-76.38
Net interest income (tax equivalent).....	192,865	2,537,653	2,437,032	2,925,857	3,069,320	-92.40	-93.66
Non-interest income.....	1,742,676	2,119,602	1,827,202	2,454,624	2,048,577	-17.78	-16.69
Adjusted operating income (tax equivalent)	1,935,541	4,657,255	4,264,234	5,380,481	5,117,897	-58.44	-62.30
Overhead expense.....	1,566,388	3,615,866	3,554,633	3,824,119	4,066,404	-56.68	-59.65
Provision for credit losses.....	0	321,797	155,234	127,313	159,743		-100.00
Securities gains (losses)	177	52,479	8,216	-231	9,782	-99.66	-99.82
Other tax equivalent adjustments	908,193	-1	0	0	90,000		
Pretax net operating income (tax equivalent).....	1,294,600	790,712	573,869	1,418,964	991,532	63.73	6.40
Applicable income taxes	445,831	170,745	134,283	299,059	617,094	161.11	10.23
Tax equivalent adjustments	908,192	5,322	6,601	7,936	102,181	16964.86	7964.22
Applicable income taxes (tax equivalent).....	1,354,023	176,067	140,884	306,995	719,275	669.04	225.71
Minority interest	0	1,566	2,992	72,116	69,257	-100.00	-100.00
Net income before discontinued operations, net of minority interest	-59,423	613,079	429,993	1,039,853	203,000		
Discontinued operations, net of applicable income taxes.....	890,431	0	0	0	0		
Net income attributable to holding company.....	831,008	613,079	429,993	1,039,853	203,000	35.55	6.15
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	831,008	614,645	432,985	1,111,969	272,257	35.20	3.74
Investment securities income (tax equivalent).....	360	407,801	396,701	366,370	372,993	-99.91	-99.89
US Treasury and agency securities (excluding mortgage-backed securities)	287	77,437	42,663	42,469	38,318	-99.63	-98.94
Mortgage-backed securities	0	323,845	346,795	316,073	322,424	-100.00	-100.00
All other securities	73	6,519	7,243	7,828	12,251	-98.88	-99.72
Cash dividends declared.....	2,000,000	400,000	1,000,000	0	214	400.00	253.54
Common	2,000,000	400,000	1,000,000	0	214	400.00	253.54
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Average Assets																
Interest income (tax equivalent)	0.27			2.23			3.45	4	16	3.23	3.87	12	2.84	3.47	16	
Less: Interest expense	0.14			0.53			1.54	0.98	84	1.13	0.79	81	0.66	0.55	70	
Equals: Net interest income (tax equivalent)	0.13			1.70			1.91	3.01	12	2.09	3.08	12	2.18	2.92	18	
Plus: Non-interest income	1.15			1.42			1.43	1.32	65	1.76	1.31	73	1.45	1.35	61	
Equals: adjusted operating income (tax equivalent)	1.28			3.12			3.34	4.41	7	3.85	4.46	21	3.63	4.33	19	
Less: Overhead expense	1.03			2.42			2.78	2.69	60	2.73	2.71	57	2.88	2.72	58	
Less: Provision for credit losses	0			0.22			0.12	0.15	50	0.09	0.14	38	0.11	0.16	43	
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0	0	49	0	0	51	0	0	47	
Plus: Realized gains (losses) on available-for-sale securities	0			0.04			0.01	0.01	62	0	0	36	0.01	0.01	64	
Plus: other tax equivalent adjustments	0.60			0			0	0	42	0	0	45	0.06	0	94	
Equals: Pretax net operating income (tax equivalent)	0.85			0.53			0.45	1.56	4	1.01	1.57	10	0.70	1.43	10	
Less: Applicable income taxes (tax equivalent)	0.89			0.12			0.11	0.36	3	0.22	0.33	16	0.51	0.55	43	
Less: Minority interest	0			0			0	0	79	0.05	0	96	0.05	0	95	
Equals: Net operating income	-0.04			0.41			0.34	1.19	7	0.74	1.24	10	0.14	0.89	7	
Plus: Net extraordinary items	0.59			0			0	0	50	0	0	51	0	0	48	
Equals: Net income	0.55			0.41			0.34	1.19	7	0.74	1.24	10	0.14	0.90	7	
Memo: Net income (last four quarters)	0.55			0.41			0.34	1.19	6	0.74	1.24	10	0.14	0.91	6	
Net income—BHC and noncontrolling (minority) interest	0.55			0.41			0.34	1.20	6	0.80	1.25	11	0.19	0.91	7	
Margin Analysis																
Average earning assets / Average assets	92.26			92.16			90.39	91.05	39	90.24	91.48	31	88.02	91.61	17	
Average interest-bearing funds / Average assets	60.41			61.99			61.29	65.57	30	59.80	65.56	26	59.27	65.75	27	
Interest income (tax equivalent) / Average earning assets	0.29			2.42			3.81	4.41	16	3.58	4.24	15	3.23	3.80	18	
Interest expense / Average earning assets	0.15			0.57			1.70	1.08	87	1.26	0.86	82	0.75	0.60	72	
Net interest income (tax equivalent) / Average earning assets	0.14			1.84			2.11	3.33	12	2.32	3.38	13	2.47	3.19	20	
Yield or Cost																
Total loans and leases (tax equivalent)	0.06			3.50			4.29	5.09	12	4.14	4.95	10	3.86	4.52	16	
Interest-bearing bank balances	0.21			0.60			2.48	2.04	76	1.92	1.64	77	1	1.05	43	
Federal funds sold and reverse repos	0.65			0.92			4.68	2.44	90	3.46	2.17	89	2.32	1.41	91	
Trading assets	2.85			2.88			3.41	0.99	90	3.70	1.11	91	3.17	1.11	87	
Total earning assets	0.29			2.41			3.81	4.36	16	3.57	4.20	15	3.22	3.73	20	
Investment securities (tax equivalent)	0			1.89			2.40	2.76	22	2.27	2.68	16	2.13	2.47	28	
US Treasury and agency securities (excluding mortgage-backed securities)	0.01			1.44			1.41	2.32	8	1.50	2.05	14	1.40	1.62	34	
Mortgage-backed securities	0			1.97			2.48	2.61	30	2.48	2.50	51	2.21	2.23	53	
All other securities	0.05			3.35			2.99	4.06	15	2.72	4.20	13	3.61	3.66	54	
Interest-bearing deposits	0			0.41			1.01	1.10	44	0.69	0.81	42	0.40	0.49	43	
Time deposits of \$250K or more	0			1.45			3.50	1.96	98	2.36	1.44	96				
Time deposits < \$250K	0			1.28			1.43	1.82	27	1.08	1.29	35				
Other domestic deposits	0			0.41			1.09	0.93	67	0.70	0.67	61				
Foreign deposits									1.19		0.37	0.97	21	0.27	0.51	34
Federal funds purchased and repos	0.35			0.81			4.23	1.86	91	2.78	1.51	86	1.90	0.94	87	
Other borrowed funds and trading liabilities	1.28			1.71			2.99	2.38	83	2.64	2.28	77	1.90	1.77	59	
All interest-bearing funds	0.23			0.85			2.51	1.49	88	1.90	1.19	85	1.12	0.82	78	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Non-interest Income and Expenses					
Total non-interest income	1,742,676	2,119,602	1,827,202	2,454,624	2,048,577
Fiduciary activities income	0	26,370	23,899	44,215	54,819
Service charges on deposit accounts - domestic	0	137,805	151,664	162,276	172,702
Trading revenue.....	-145,237	29,009	70,676	-188,819	-143,843
Investment banking fees and commissions.....	632,933	682,208	531,113	510,193	564,246
Insurance activities revenue.....	0	2,098	3,428	4,146	5,980
Venture capital revenue.....	0	0	0	0	0
Net servicing fees	0	-1,665	8,849	14,044	11,714
Net securitization income	0	20	20	23	1,252
Net gains (losses) on sales of loans, OREO, other assets.....	-2,075	75,091	-32,421	607,473	95,849
Other non-interest income.....	1,257,055	1,168,666	1,069,974	1,301,073	1,285,858
Total overhead expenses	1,566,388	3,615,866	3,554,633	3,824,119	4,066,404
Personnel expense.....	986,363	2,149,623	2,093,993	2,208,652	2,254,161
Net occupancy expense.....	64,581	362,545	350,793	346,558	347,935
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	743	743	743	591	6,646
Other operating expenses.....	514,701	1,102,955	1,109,104	1,268,318	1,457,662
Fee income on mutual funds and annuities.....	0	12,986	13,577	12,817	15,373
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	62,000	230,383
Number of equivalent employees	2,815	12,032	12,442	13,118	15,050
Average personnel expense per employee.....	350.40	178.66	168.30	168.37	149.78
Average assets per employee.....	53,809.32	12,419.14	10,275.51	10,659.14	9,368.71

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	0		0.61			0.74	2.72	31	0.52	3.08	25	0.75	2.85	30
Overhead expenses / Net Interest Income + non-interest income	80.93		77.73			83.49	61.29	94	71.18	60.88	86	79.64	63.61	90
Percent of Average Assets														
Total overhead expense	1.03		2.42			2.78	2.69	60	2.73	2.71	57	2.88	2.72	58
Personnel expense.....	0.65		1.44			1.64	1.41	75	1.58	1.44	63	1.60	1.42	68
Net occupancy expense.....	0.04		0.24			0.27	0.28	51	0.25	0.28	31	0.25	0.29	32
Other operating expenses.....	0.34		0.74			0.87	0.97	50	0.91	0.97	56	1.04	1	62
Overhead less non-interest income	-0.12		1			1.35	1.32	48	0.98	1.38	23	1.43	1.34	55
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	80.93		77.64			83.36	60.64	94	71.07	60.37	87	79.45	62.73	90
Personnel expense.....	50.96		46.16			49.11	32.39	96	41.05	32.51	90	44.04	32.93	92
Net occupancy expense.....	3.34		7.78			8.23	6.52	80	6.44	6.48	51	6.80	6.70	50
Other operating expenses.....	26.63		23.70			26.03	21.20	80	23.58	20.90	72	28.61	22.41	85
Total non-interest income	90.04		45.51			42.85	29.23	80	45.62	28.50	85	40.03	31.08	73
Fiduciary activities income	0		0.57			0.56	1.97	38	0.82	2.14	40	1.07	2.38	43
Service charges on domestic deposit accounts	0		2.96			3.56	3.88	42	3.02	4.15	36	3.37	4.28	39
Trading revenue.....	-7.50		0.62			1.66	1.18	78	-3.51	0.85	0	-2.81	0.90	1
Investment banking fees and commissions.....	32.70		14.65			12.46	3.54	86	9.48	3.42	86	11.02	3.62	85
Insurance activities revenue.....	0		0.05			0.08	0.47	48	0.08	0.47	50	0.12	0.55	51
Venture capital revenue.....	0		0			0	0.02	42	0	0.02	41	0	0.01	44
Net servicing fees	0		-0.04			0.21	0.28	60	0.26	0.65	46	0.23	0.60	43
Net securitization income	0		0			0	0.01	88	0	0.01	87	0.02	0.01	88
Net gain (loss) - sales of loans, OREO, and other assets	-0.11		1.61			-0.76	1.86	4	11.29	1.61	97	1.87	1.67	63
Other non-interest income.....	64.95		25.09			25.09	10.04	92	24.18	9.86	92	25.12	10.77	91
Overhead less non-interest income	-9.11		32.13			40.51	31.06	78	25.45	31.46	28	39.43	31.19	77
Applicable income taxes / Pretax net operating income (tax equivalent).....	34.44		21.59			23.40	20.56	75	21.08	19.04	66	62.24	32.99	91
Applicable income tax + TE / Pretax net operating income + TE	104.59		22.27			24.55	23.23	68	21.64	21.56	41	72.54	37.95	92

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans	26,570,051	26,985,994	28,409,527	28,059,725	35,068,957	-1.54	-19.01
Commercial and industrial loans	12,555,907	14,352,709	13,700,775	13,243,591	14,956,323	-12.52	-15.40
Loans to individuals	13,717,710	14,255,878	15,219,876	15,343,415	16,776,677	-3.78	-20.04
Loans to depository institutions and acceptances of other banks	7,355	22,452	3,307,853	119,832	95,214	-67.24	-98.05
Agricultural loans	2,288,331	2,127,174	2,449,964	2,667,523	2,585,654	7.58	-11.03
Other loans and leases	10,953,654	5,691,963	5,426,926	6,078,907	7,178,850	92.44	82.36
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	66,093,008	63,436,170	68,514,921	65,512,993	76,661,675	4.19	-10.39
Less: Allowance for loan and lease losses	745,005	841,620	617,497	613,547	758,087	-11.48	1.30
Net loans and leases	65,348,003	62,594,550	67,897,424	64,899,446	75,903,588	4.40	-10.51
Debt securities that reprice or mature in over 1 year	22,424,803	22,755,439	20,221,290	12,552,320	17,203,542	-1.45	34.72
Mutual funds and equity securities	165,201	200,171	132,154	101,402	12,586	-17.47	827.52
Subtotal	87,938,007	85,550,160	88,250,868	77,553,168	93,119,716	2.79	-1.95
Interest-bearing bank balances	18,224,769	9,092,319	1,663,807	3,612,511	8,805,381	100.44	270.65
Federal funds sold and reverse repos	17,535,490	14,133,204	12,132,073	10,259,392	8,312,509	24.07	135.18
Debt securities that reprice or mature within 1 year	421,914	2,402,864	302,136	942,369	438,852	-82.44	-14.29
Trading assets	7,163,522	7,213,899	8,858,878	11,584,044	10,755,745	-0.70	-39.49
Total earning assets	131,283,702	118,392,446	111,207,762	103,951,484	121,432,203	10.89	14.77
Non-interest-bearing cash and due from depository institutions	2,122,006	1,502,371	1,413,347	1,495,308	1,644,402	41.24	18.13
Premises, fixed assets, and leases	674,655	705,262	714,323	426,260	678,766	-4.34	-5.69
Other real estate owned	5,160	8,495	8,023	7,593	6,668	-39.26	-76.86
Investment in unconsolidated subsidiaries	43,332	50,340	158,009	916,707	207,194	-13.92	-73.04
Intangible and other assets	20,764,106	14,773,170	11,799,071	12,802,389	15,172,683	40.55	34.51
Total assets	154,892,961	135,432,084	125,300,535	119,599,741	139,141,916	14.37	16.88
Quarterly average assets	156,167,218	136,200,697	137,590,204	126,906,250	144,775,404	14.66	6.12
Average loans and leases (YTD)	66,481,661	67,950,726	66,699,796	73,981,927	75,294,943	-2.16	-10.71
Memoranda							
Loans held-for-sale	36,753	132,672	137,475	45,666	78,177	-72.30	-51.66
Loans not held-for-sale	66,056,255	63,303,498	68,377,446	65,467,327	76,583,498	4.35	-10.35
Real estate loans secured by 1–4 family	10,335,726	10,516,174	11,906,990	11,514,479	14,618,966	-1.72	-24.47
Commercial real estate loans	15,455,302	15,592,378	15,488,536	15,317,677	18,639,107	-0.88	-11.35
Construction and land development	1,723,798	1,645,263	1,564,658	1,469,567	2,163,165	4.77	-10.78
Multifamily	1,343,947	1,215,279	1,278,861	1,264,976	1,645,713	10.59	-20.14
Nonfarm nonresidential	12,387,557	12,731,836	12,645,017	12,583,134	14,830,229	-2.70	-10.36
Real estate loans secured by farmland	779,023	877,442	1,014,001	1,227,569	1,293,786	-11.22	-41.33
Total investment securities	23,011,918	25,358,474	20,655,580	13,596,091	17,654,980	-9.25	34.14
U.S. Treasury securities	5,199,666	7,440,314	4,758,322	2,559,780	2,392,857	-30.11	113.39
US agency securities (excluding mortgage-backed securities)	0	0	0	1	242,628		-100.00
Municipal securities	99,897	155,084	188,811	206,539	278,391	-35.59	-73.13
Mortgage-backed securities	17,522,484	17,533,911	15,532,072	10,671,026	14,691,331	-0.07	24.50
Asset-backed securities	3,552	8,400	14,796	23,308	33,885	-57.71	-71.77
Other debt securities	21,118	20,594	29,425	34,035	3,302	2.54	
Mutual funds and equity securities	165,201	200,171	132,154	101,402	12,586	-17.47	827.52
Available-for-sale securities	22,837,786	25,142,977	20,499,541	13,465,663	17,620,521	-9.17	33.44
U.S. Treasury securities	5,199,666	7,440,314	4,758,322	2,559,780	2,392,857	-30.11	113.39
US agency securities (excluding mortgage-backed securities)	0	0	0	1	242,628		-100.00
Municipal securities	99,897	155,084	188,811	206,539	278,391	-35.59	-73.13
Mortgage-backed securities	17,513,553	17,518,585	15,508,187	10,642,000	14,656,872	-0.03	24.80
Asset-backed securities	3,552	8,400	14,796	23,308	33,885	-57.71	-71.77
Other debt securities	21,118	20,594	29,425	34,035	3,302	2.54	
Mutual funds and equity securities	0	0	0	0	12,586		-100.00
Held-to-maturity securities appreciation (depreciation)	229	1,061	264	-1,017	-489	-78.42	
Available-for-sale securities appreciation (depreciation)	-169,976	771,161	53,213	-422,224	-392,357		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	8,744,576	7,147,021	1,810,233	2,071,392	5,714,832	22.35	33.75

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	4,637,327	4,237,586	2,652,853	2,653,616	3,291,591	9.43	32.53
NOW, ATS and transaction accounts	2,455,551	2,296,738	989,285	1,009,803	993,741	6.91	222.66
Time deposits less brokered deposits < \$250K	-1,548,049	-1,110,325	2,193,693	2,314,320	2,988,294		
MMDA and other savings accounts	70,890,314	67,046,680	54,596,885	48,716,911	60,758,235	5.73	21.60
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	76,435,143	72,470,679	60,432,716	54,694,650	68,031,861	5.47	20.80
Time deposits of \$250K or more	3,007,018	2,720,204	3,067,893	3,202,024	6,249,142	10.54	
Foreign deposits	0	0	0	0	1,317,180		-100.00
Federal funds purchased and repos	27,383,340	17,570,120	14,011,369	11,516,782	13,065,152	55.85	153.71
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	3,149,397	539,908	7,097,498	5,025,264	10,618,667	483.32	-67.63
Other borrowings w/remaining maturity over 1 year	5,067,611	5,365,319	6,124,446	8,059,739	3,000,133	-5.55	60.92
Brokered deposits < \$250K	3,945,320	4,421,499	3,566,381	4,141,425	4,496,847	-10.77	
Noncore funding	42,552,686	30,617,050	33,867,587	31,945,234	38,747,121	38.98	20.06
Trading liabilities	834,503	530,200	747,046	1,587,384	489,330	57.39	-57.79
Subordinated notes and debentures + trust preferred securities	1,265,000	1,265,000	1,265,000	1,265,000	2,015,000	0.00	-40.19
Other liabilities	16,417,207	11,309,430	10,586,905	11,548,179	11,400,307	45.16	39.96
Total liabilities	137,504,539	116,192,359	106,899,254	101,040,447	120,683,619	18.34	20.05
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	0	0	0	0	0		
Common surplus	11,397,370	11,397,371	11,397,371	11,397,370	11,304,112	0.00	-0.17
Retained earnings	6,128,386	7,297,386	7,084,312	7,654,320	6,613,028	-16.02	-4.64
Accumulated other comprehensive income	-157,678	527,355	-98,164	-512,066	-443,226		
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	17,368,078	19,222,112	18,383,519	18,539,624	17,473,914	-9.65	-0.92
Noncontrolling (minority) interest in subsidiaries	20,344	17,613	17,762	19,670	984,383	15.51	-95.52
Total equity capital, including minority interest	17,388,422	19,239,725	18,401,281	18,559,294	18,458,297	-9.62	-3.30
Total liabilities and capital	154,892,961	135,432,084	125,300,535	119,599,741	139,141,916	14.37	16.88
Memoranda							
Non-interest-bearing deposits	25,779,187	23,155,570	16,986,629	16,767,351	23,088,303	11.33	14.06
Interest-bearing deposits	57,608,294	56,456,812	50,080,361	45,270,748	57,006,727	2.04	9.85
Total deposits	83,387,481	79,612,382	67,066,990	62,038,099	80,095,030	4.74	11.12
Long-term debt that reprices within 1 year	6,031,297	6,035,803	6,025,000	6,025,500	3,444,448	-0.07	185.17
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	19,222,112	18,383,519	18,539,624	17,473,914	17,528,513		
Accounting restatements	0	0	0	0	0		
Net income	831,008	613,079	429,993	1,039,853	203,000		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	0	0	0	0	-400,000		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	2,000,000	400,000	1,000,000	0	214		
Change in other comprehensive income	-685,033	625,519	413,902	-68,841	-49,667		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	-9	-5	0	94,698	192,282		
Holding company equity capital, ending balance	17,368,078	19,222,112	18,383,519	18,539,624	17,473,914		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Real estate loans	17.15		19.93			22.67	37.78	23	23.46	37.19	23	25.20	35.54	27	
Commercial and industrial loans	8.11		10.60			10.93	12.02	48	11.07	12.85	47	10.75	12.62	43	
Loans to individuals	8.86		10.53			12.15	4.20	88	12.83	4.31	89	12.06	4.47	87	
Loans to depository institutions and acceptances of other banks	0		0.02			2.64	0.04	98	0.10	0.05	85	0.07	0.06	81	
Agricultural loans.....	1.48		1.57			1.96	0.24	92	2.23	0.30	92	1.86	0.21	93	
Other loans and leases.....	7.07		4.20			4.33	5.01	53	5.08	5	59	5.16	5.10	55	
Net loans and leases.....	42.19		46.22			54.19	63.77	21	54.26	63.98	21	54.55	62.73	23	
Debt securities over 1 year.....	14.48		16.80			16.14	14.60	58	10.50	14.63	27	12.36	14.83	41	
Mutual funds and equity securities	0.11		0.15			0.11	0.06	73	0.08	0.06	68	0.01	0.06	39	
Subtotal	56.77		63.17			70.43	79.65	18	64.84	79.97	15	66.92	79.31	16	
Interest-bearing bank balances	11.77		6.71			1.33	3.06	32	3.02	3.04	59	6.33	3.46	81	
Federal funds sold and reverse repos.....	11.32		10.44			9.68	1.57	88	8.58	1.66	87	5.97	1.81	86	
Debt securities 1 year or less	0.27		1.77			0.24	1.91	18	0.79	1.96	38	0.32	1.86	22	
Trading assets	4.62		5.33			7.07	1.19	89	9.69	1.33	90	7.73	1.34	88	
Total earning assets.....	84.76		87.42			88.75	89.53	37	86.92	89.74	22	87.27	89.84	24	
Non-interest cash and due from depository institutions.....	1.37		1.11			1.13	1.14	45	1.25	1.21	53	1.18	1.22	44	
Other real estate owned.....	0		0.01			0.01	0.03	27	0.01	0.04	23	0	0.05	16	
All other assets.....	13.87		11.47			10.12	9.27	64	11.83	8.98	80	11.55	8.86	77	
Memoranda															
Short-term investments	23.36		18.92			11.25	7.63	75	12.39	7.80	77	12.62	8.69	76	
U.S. Treasury securities.....	3.36		5.49			3.80	1.03	85	2.14	1.04	78	1.72	1.02	75	
US agency securities (excluding mortgage-backed securities)	0		0			0	0.54	13	0	0.69	20	0.17	0.75	48	
Municipal securities	0.06		0.11			0.15	1.34	31	0.17	1.62	30	0.20	1.60	31	
Mortgage-backed securities	11.31		12.95			12.40	11.44	57	8.92	11.13	40	10.56	11.06	48	
Asset-backed securities	0		0.01			0.01	0.28	55	0.02	0.33	56	0.02	0.30	61	
Other debt securities	0.01		0.02			0.02	0.39	38	0.03	0.41	41	0	0.38	26	
Loans held-for-sale.....	0.02		0.10			0.11	0.39	37	0.04	0.30	31	0.06	0.33	30	
Loans held for investment	42.65		46.74			54.57	63.50	22	54.74	63.93	21	55.04	62.63	24	
Real estate loans secured by 1–4 family	6.67		7.76			9.50	13.29	34	9.63	13.46	33	10.51	13.44	35	
Revolving	1.53		1.88			2.09	2.07	54	2.23	2.27	55	2.48	2.40	57	
Closed-end, secured by first liens	5.12		5.86			7.36	10.69	34	7.34	10.57	34	7.94	10.35	39	
Closed-end, secured by junior liens	0.02		0.03			0.05	0.28	26	0.06	0.31	25	0.09	0.34	32	
Commercial real estate loans	9.98		11.51			12.36	22.23	30	12.81	21.58	31	13.40	19.88	36	
Construction and land development.....	1.11		1.21			1.25	3.44	30	1.23	3.51	28	1.55	3.25	31	
Multifamily.....	0.87		0.90			1.02	3.01	25	1.06	2.72	32	1.18	2.54	35	
Nonfarm nonresidential	8		9.40			10.09	14.69	34	10.52	14.44	37	10.66	13.30	41	
Real estate loans secured by farmland.....	0.50		0.65			0.81	0.36	78	1.03	0.41	79	0.93	0.32	83	

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	40.20			42.54			41.46	57.46	25	42.83	56.49	31	45.75	54.84	36
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	40.20			42.54			41.46	57.46	25	42.83	56.49	31	45.75	54.84	36
Real estate loans secured by 1–4 family.....	15.64			16.58			17.38	20.75	36	17.58	21.10	31	19.07	21.45	37
Revolving	3.59			4.01			3.83	3.15	59	4.06	3.50	57	4.50	3.77	60
Closed-end.....	12.04			12.57			13.55	17.39	34	13.51	17.39	35	14.57	17.41	35
Commercial real estate loans	23.38			24.58			22.61	33.52	30	23.38	32.14	37	24.31	29.99	41
Construction and land development.....	2.61			2.59			2.28	5.09	30	2.24	5.20	30	2.82	4.90	37
1–4 family.....	0.23			0.35			0.37	0.94	42	0.35	1.02	37	0.38	0.89	44
Other	2.37			2.25			1.92	4.02	30	1.89	4.05	28	2.44	3.90	36
Multifamily.....	2.03			1.92			1.87	4.69	29	1.93	4.10	31	2.15	3.84	39
Nonfarm nonresidential	18.74			20.07			18.46	22.15	41	19.21	21.40	44	19.35	20.03	48
Owner-occupied.....	10.51			11.57			10.83	7.72	73	11.25	8.03	66	10.48	7.58	68
Other.....	8.24			8.50			7.63	14.34	26	7.96	13.38	30	8.86	12.45	36
Real estate loans secured by farmland.....	1.18			1.38			1.48	0.55	81	1.87	0.63	83	1.69	0.51	84
Loans to depository institutions and acceptances of other banks.....	0.01			0.04			4.83	0.11	96	0.18	0.12	85	0.12	0.17	80
Commercial and industrial loans	19			22.63			20	19.53	58	20.22	20.32	57	19.51	20.53	54
Loans to individuals	20.76			22.47			22.21	7.13	89	23.42	7.36	90	21.88	7.61	88
Credit card loans	0.42			0.41			0.38	0.81	64	0.32	1.02	62	0.54	1.12	65
Agricultural loans.....	3.46			3.35			3.58	0.37	93	4.07	0.46	92	3.37	0.33	93
Other loans and leases.....	16.57			8.97			7.92	9.85	53	9.28	9.66	59	9.36	10.32	60
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	191.75			178.66			195.40	391.26	19	190.07	379.80	19	256.67	366.85	29
Real estate loans secured by 1–4 family.....	74.59			69.62			81.90	138.18	28	78	137.84	27	107	138.55	38
Revolving	17.14			16.83			18.05	21.26	50	18.03	23.33	47	25.22	25.05	56
Closed-end.....	57.45			52.79			63.85	115.20	27	59.96	112.79	26	81.77	111.69	38
Commercial real estate loans	111.54			103.23			106.53	229.44	27	103.76	219.72	27	136.42	204.45	37
Construction and land development.....	12.44			10.89			10.76	34.95	26	9.95	35.36	24	15.83	32.91	35
1–4 family.....	1.11			1.45			1.74	6.61	37	1.56	7.04	36	2.15	6.16	42
Other	11.33			9.44			9.03	27.32	25	8.39	27.26	22	13.68	26.01	34
Multifamily.....	9.70			8.05			8.80	31.04	22	8.57	27.85	27	12.04	25.95	37
Nonfarm nonresidential	89.40			84.29			86.97	152.10	32	85.24	147.22	33	108.54	137.03	40
Owner-occupied.....	50.11			48.59			51.04	53.07	53	49.93	54.89	49	58.81	51.62	61
Other	39.29			35.70			35.93	97.41	22	35.31	91.80	23	49.74	84.09	37
Real estate loans secured by farmland.....	5.62			5.81			6.97	3.60	78	8.32	4.02	77	9.47	3.31	82
Loans to depository institutions and acceptances of other banks.....	0.05			0.15			22.75	0.44	96	0.81	0.54	84	0.70	0.68	81
Commercial and industrial loans	90.61			95.02			94.24	122.02	40	89.71	128.82	35	109.46	126.55	45
Loans to individuals	99			94.38			104.68	43.51	83	103.93	42.67	85	122.79	44.83	87
Credit card loans	2.02			1.73			1.79	4.34	64	1.42	5.31	58	3.03	5.73	64
Agricultural loans.....	16.51			14.08			16.85	2.18	92	18.07	2.72	92	18.92	1.88	94
Other loans and leases.....	79.05			37.68			37.33	52.44	50	41.18	51.79	50	52.54	52.78	57
Supplemental															
Non-owner occupied CRE loans / Gross loans	13.41			13.59			12.55	26.45	18	13.15	24.79	21	14.72	23.09	29
(CECL transition adjusted)	63.96			57.06			59.16	178.57	18	58.38	167.93	17	82.61	156.17	27
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	114.07			105.65			110.19	236.10	24	108.30	225.98	24	141.42	210.40	37

Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Short-term investments	23.36			18.92			11.25	7.63	75	12.39	7.80	77	12.62	8.69	76
Liquid assets	43.75			42.03			35.40	22.44	82	33.60	22.72	81	33.67	24.04	77
Investment securities	14.86			18.72			16.48	16.99	50	11.37	17.27	24	12.69	17.35	33
Net loans and leases	42.19			46.22			54.19	63.77	21	54.26	63.98	21	54.55	62.73	23
Net loans, leases and standby letters of credit	43.23			47.52			55.51	64.84	20	55.62	65.07	21	56.01	63.89	23
Core deposits	49.35			53.51			48.23	63.09	19	45.73	62.13	17	48.89	61.26	22
Noncore funding	27.47			22.61			27.03	19.36	74	26.71	21.34	69	27.85	22.32	72
Time deposits of \$250K or more	1.94			2.01			2.45	2.94	50	2.68	2.89	51	4.49	2.57	82
Foreign deposits	0			0			0	0.43	38	0	0.47	38	0.95	0.54	83
Federal funds purchased and repos	17.68			12.97			11.18	1.94	92	9.63	1.97	93	9.39	2.23	90
Secured federal funds purchased	0			0			0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold)	6.36			2.54			1.50	0.48	75	1.05	0.54	63	3.42	0.73	91
Commercial paper	0			0			0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	2.03			0.40			5.66	3.01	81	4.20	3.67	61	7.63	3.96	83
Earning assets that reprice within 1 year	50.29			41.53			37.56	39.29	42	38.23	40.29	42	39.39	41.61	39
Interest-bearing liabilities that reprice within 1 year	2.96			3.74			6.05	10.19	21	6.23	10.01	32	8.70	8.46	61
Long-term debt that reprices within 1 year	3.89			4.46			4.81	0.96	89	5.04	1.34	88	2.48	1.58	71
Net assets that reprice within 1 year	43.43			33.33			26.70	26.63	46	26.97	27.38	46	28.21	29.77	42
Other Liquidity and Funding Ratios															
Net noncore funding dependence	7.24			5.83			22.40	14.45	76	22.09	16.62	70	22.75	17.03	71
Net short-term noncore funding dependence	0.91			-1.15			14.62	3.38	84	10.37	4.66	65	16.95	4.83	82
Short-term investment / Short-term noncore funding	97.84			103.98			52.21	77.77	50	64.81	66.46	65	52.65	74.86	53
Liquid assets - short-term noncore funding / Nonliquid assets	35.34			41.10			21.44	16.97	69	21.81	16.04	69	14.63	18.16	49
Net loans and leases / Total deposits	78.37			78.62			101.24	90.31	81	104.61	90.08	87	94.77	90.14	63
Net loans and leases / Core deposits	85.49			86.37			112.35	103.93	72	118.66	105	77	111.57	105.65	66
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0			0.01			0	0.72	16	-0.01	-0.82	71	0	-0.31	55
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-1.30			5.41			0.38	1.36	29	-2.98	-1.98	21	-3.04	-0.77	4
Structured notes appreciation (depreciation) / Tier 1 capital								0			-0.05			-0.08	
Percent of Investment Securities															
Held-to-maturity securities	0.04			0.06			0.12	12.67	32	0.21	16.19	29	0.20	15.76	30
Available-for-sale securities	99.24			99.15			99.24	85.40	77	99.04	81.88	77	99.80	84.24	69
U.S. Treasury securities	22.60			29.34			23.04	6.15	88	18.83	6.99	82	13.55	6.96	74
US agency securities (excluding mortgage-backed securities)	0			0			0	3.49	13	0	4.02	19	1.37	4.42	50
Municipal securities	0.43			0.61			0.91	7.75	29	1.52	9.16	31	1.58	9.31	30
Mortgage-backed securities	76.15			69.14			75.20	67.43	53	78.49	65.45	67	83.21	65.34	75
Asset-backed securities	0.02			0.03			0.07	1.66	54	0.17	2.05	55	0.19	1.74	59
Other debt securities	0.09			0.08			0.14	2.94	39	0.25	2.79	40	0.02	2.57	26
Mutual funds and equity securities	0.72			0.79			0.64	0.40	71	0.75	0.42	72	0.07	0.51	36
Debt securities 1 year or less	1.83			9.48			1.46	11.86	9	6.93	11.91	49	2.49	11.79	20
Debt securities 1 to 5 years	7.13			4.84			7.38	17.94	35	15.62	19.18	51	32.88	18.80	78
Debt securities over 5 years	90.32			84.89			90.52	66.02	85	76.70	64.73	58	64.56	64.73	40
Pledged securities	38			28.18			8.76	30.57	19	15.24	33.30	24	32.37	34.58	49
Structured notes, fair value	0			0			0	0.03	42	0	0.04	41	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	41.18			81.79			-4.83	26.69	30	-15.62	6.77	19	36.46	19.19	76
Investment securities	-9.25			22.77			51.92	11.75	87	-22.99	9.42	1	2.91	8.45	46
Core deposits	5.47			19.92			10.49	11.23	60	-19.60	7.29	0	7.52	12.19	47
Noncore funding	38.98			-9.60			6.02	6.59	56	-17.55	10.67	9	9.32	5.59	63

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	29,940,623	27,216,092	25,380,365	23,802,675	27,646,171
Commit: Secured commercial real estate loans	2,027,938	1,912,955	1,895,612	2,009,907	2,349,568
Commit: Unsecured real estate loans	147,511	154,705	212,329	220,893	194,836
Credit card lines (reported semiannually, June/Dec)	2,733,679	2,529,863	2,270,727	1,908,384	3,099,911
Securities underwriting	0	0	0	0	0
Standby letters of credit	1,610,712	1,767,595	1,651,913	1,622,429	2,030,807
Commercial and similar letters of credit	90,803	52,414	83,591	95,270	66,318
Securities lent	36,761,097	24,962,569	19,378,950	10,104,273	24,665,953
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	36,666,260	13,963,503	13,013,036	29,497,894	26,285,302
Derivative Contracts					
Interest rate futures and forward contracts	45,437,928	48,471,268	97,213,705	117,758,436	179,990,465
Written options contracts (interest rate)	7,240	445,326	82,759	38,250	222,129
Purchased options contracts (interest rate)	0	51,029	80,429	28,958	68,184
Interest rate swaps	19,774,073	18,459,865	18,755,087	17,440,024	24,017,038
Futures and forward foreign exchange	578,338	931,768	921,591	639,441	946,222
Written options contracts (foreign exchange)	2,400	7,563	0	2,425	2,426
Purchased options contracts (foreign exchange)	2,400	7,563	0	2,425	2,426
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	166,974	376,577
Written options contracts (commodity and other)	572,640	650,189	767,190	978,197	2,500,528
Purchased options contracts (commodity and other)	572,640	650,189	767,190	974,543	2,163,167
Commodity and other swaps	167,106	169,153	146,286	1,195,861	661,406

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)	19.33		20.10			20.26	23.52	48	19.90	24.05	46	19.87	24.03	44
Standby letters of credit	1.04		1.31			1.32	0.84	78	1.36	0.92	76	1.46	0.96	77
Commercial and similar letters of credit	0.06		0.04			0.07	0.02	84	0.08	0.02	86	0.05	0.03	76
Securities lent	23.73		18.43			15.47	0.40	94	8.45	0.62	94	17.73	0.75	93
Credit derivatives - notional amount (holding company as guarantor)	0		0			0	0.42	27	0	0.52	27	0	0.30	27
Credit derivatives - notional amount (holding company as beneficiary)	0		0			0	0.52	27	0	0.75	29	0	0.55	28
Credit derivative contracts w/ purchased credit protection-investment grade	0		0			0	0.30	33	0	0.52	32	0	0.19	34
Credit derivative contracts w/ purchased credit protection-noninvest grade	23.67		10.31			10.39	0.45	92	24.66	0.69	95	18.89	0.59	94
Derivative contracts	43.33		51.57			94.76	68.47	83	116.41	65.81	86	151.61	75.35	86
Interest rate contracts	42.11		49.79			92.68	47.31	85	113.10	43.84	89	146.83	53.66	90
Interest rate futures and forward contracts	29.34		35.79			77.58	10.67	90	98.46	11.40	89	129.36	13.82	91
Written options contracts (interest rate)	0		0.33			0.07	2.47	24	0.03	2.16	23	0.16	2.60	33
Purchased options contracts (interest rate)	0		0.04			0.06	2.65	48	0.02	2.32	50	0.05	2.37	44
Interest rate swaps	12.77		13.63			14.97	28.86	52	14.58	26.74	52	17.26	25.60	62
Foreign exchange contracts	0.38		0.70			0.74	10.12	65	0.54	10.92	66	0.68	9.40	64
Futures and forward foreign exchange contracts	0.37		0.69			0.74	5.23	70	0.53	5.22	70	0.68	4.53	68
Written options contracts (foreign exchange)	0		0.01			0	0.05	39	0	0.14	75	0	0.06	76
Purchased options contracts (foreign exchange)	0		0.01			0	0.08	39	0	0.13	75	0	0.06	76
Foreign exchange rate swaps	0		0			0	2.03	38	0	2.17	37	0	2.34	37
Equity, commodity, and other derivative contracts	0.85		1.09			1.34	3.32	80	2.77	4.08	81	4.10	3.81	84
Commodity and other futures and forward contracts	0		0			0	0.19	40	0.14	0.25	86	0.27	0.30	84
Written options contracts (commodity and other)	0.37		0.48			0.61	0.98	83	0.82	1.48	84	1.80	1.21	87
Purchased options contracts (commodity and other)	0.37		0.48			0.61	0.94	84	0.81	1.29	86	1.55	1.12	87
Commodity and other swaps	0.11		0.12			0.12	0.38	76	1	0.40	86	0.48	0.29	82
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)	45.04		40.05			38.05	45.53	55	32.17	44.93	47	36.72	46.60	52

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	67,114,765	69,843,913	118,734,237	139,225,534	210,950,568
Interest rate contracts	65,219,241	67,427,488	116,131,980	135,265,668	204,297,816
Foreign exchange contracts.....	583,138	946,894	921,591	644,291	951,074
Equity, commodity, and other contracts	1,312,386	1,469,531	1,680,666	3,315,575	5,701,678
Derivatives Position					
Futures and forwards	46,016,266	49,403,036	98,135,296	118,564,851	181,313,264
Written options	582,280	1,103,078	849,949	1,018,872	2,725,083
Exchange-traded.....	0	0	0	50,151	1,338,000
Over-the-counter.....	582,280	1,103,078	849,949	968,721	1,387,083
Purchased options	575,040	708,781	847,619	1,005,926	2,233,777
Exchange-traded.....	0	0	0	49,893	997,230
Over-the-counter.....	575,040	708,781	847,619	956,033	1,236,547
Swaps	19,941,179	18,629,018	18,901,373	18,635,885	24,678,444
Held for trading.....	61,642,639	64,551,725	112,459,794	132,935,193	198,197,695
Interest rate contracts	61,059,501	63,604,831	111,537,228	130,647,153	193,211,434
Foreign exchange contracts.....	583,138	946,894	921,591	644,291	947,753
Equity, commodity, and other contracts	0	0	975	1,643,749	4,038,508
Non-traded.....	5,472,126	5,292,188	6,274,443	6,290,341	12,752,873
Interest rate contracts	4,159,740	3,822,657	4,594,752	4,618,515	11,086,382
Foreign exchange contracts.....	0	0	0	0	3,321
Equity, commodity, and other contracts	1,312,386	1,469,531	1,679,691	1,671,826	1,663,170
Derivative contracts (excluding futures and FX 14 days or less)	1,201,627,239	997,006,951	1,126,671,134	1,276,215,375	827,875,758
One year or less	822,670,651	666,253,520	810,822,168	969,634,280	660,122,993
Over 1 year to 5 years	372,217,515	324,996,609	310,699,942	301,723,103	138,038,518
Over 5 years	6,739,073	5,756,822	5,149,024	4,857,992	29,714,247
Gross negative fair value (absolute value)	266,598	382,547	301,610	730,890	640,960
Gross positive fair value.....	409,243	758,457	460,749	720,046	671,919
Held for trading.....	315,890	676,948	378,336	675,513	579,083
Non-traded.....	93,353	81,509	82,413	44,533	92,836
Current credit exposure on risk-based capital derivative contracts	3,212,131	2,803,648	2,377,914	1,797,732	1,343,289
Credit losses on derivative contracts	0	0	0	0	-12
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	97.18			96.54			97.81	93.44	41	97.16	92.91	41	96.85	92.20	45
Percent of Notional Amount															
Interest rate contracts	0.87			1.36			0.78	3.20	60	0.46	3.39	48	0.45	3.53	45
Foreign exchange contracts	1.96			2.10			1.42	1.64	75	2.38	1.93	72	2.70	1.94	72
Futures and forwards	68.56			70.73			82.65	13.49	95	85.16	12.78	96	85.95	13.23	96
Written options	0.87			1.58			0.72	5.91	21	0.73	6.60	21	1.29	6.68	27
Exchange-traded	0			0			0	0.15	42	0.04	0.23	82	0.63	0.27	86
Over-the-counter	0.87			1.58			0.72	5.10	23	0.70	5.49	23	0.66	5.27	24
Purchased options	0.86			1.01			0.71	4.42	47	0.72	4.19	47	1.06	4.73	42
Exchange-traded	0			0			0	0.28	39	0.04	0.32	77	0.47	0.33	82
Over-the-counter	0.86			1.01			0.71	3.35	51	0.69	3.20	54	0.59	3.32	48
Swaps	29.71			26.67			15.92	69.75	12	13.39	70.34	9	11.70	68.94	12
Held for trading	91.85			92.42			94.72	44.16	78	95.48	46.31	78	93.95	46.32	78
Interest rate contracts	90.98			91.07			93.94	37.24	88	93.84	38.40	90	91.59	37.84	88
Foreign exchange contracts	0.87			1.36			0.78	1.60	70	0.46	1.85	62	0.45	2.10	58
Equity, commodity, and other contracts	0			0			0	0.83	73	1.18	1.14	77	1.91	1.01	79
Non-traded	8.15			7.58			5.28	55.84	21	4.52	53.69	21	6.05	53.68	21
Interest rate contracts	6.20			5.47			3.87	52.22	20	3.32	50.60	18	5.26	51.23	22
Foreign exchange contracts	0			0			0	0.34	33	0	0.57	32	0	0.60	62
Equity, commodity, and other contracts	1.96			2.10			1.41	0.13	91	1.20	0.16	91	0.79	0.21	86
Derivative contracts (excluding futures and forex 14 days or less)	1,790.41			1,427.48			948.90	93.86	95	916.65	94.47	96	392.45	95.63	95
One year or less	1,225.77			953.92			682.89	32.17	95	696.45	32.51	96	312.93	31.96	95
Over 1 year to 5 years	554.60			465.32			261.68	30.45	95	216.72	31.16	96	65.44	31.85	92
Over 5 years	10.04			8.24			4.34	28.09	16	3.49	28.71	17	14.09	29.43	30
Gross negative fair value (absolute value)	0.40			0.55			0.25	0.83	26	0.52	0.72	37	0.30	0.69	18
Gross positive fair value	0.61			1.09			0.39	1.19	14	0.52	0.85	26	0.32	0.71	17
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02			0.03			0.02	0.06	61	0.05	0.06	81	0.05	0.06	78
Gross positive fair value (X)	0.03			0.05			0.03	0.07	55	0.05	0.06	78	0.05	0.06	77
Held for trading (X)	0.02			0.05			0.03	0.06	62	0.05	0.05	79	0.04	0.05	79
Non-traded (X)	0.01			0.01			0.01	0.01	62	0	0.01	50	0.01	0.01	68
Current credit exposure (X)	0.24			0.20			0.17	0.05	87	0.13	0.04	88	0.10	0.04	87
Credit losses on derivative contracts	0			0			0	0	45	0	0	47	0	0	7
Past Due Derivative Instruments Fair Value															
30-89 days past due	0			0			0	0	47	0	0	47	0	0	46
90+ days past due	0			0			0	0	48	0	0	48	0	0	47
Other Ratios															
Current credit exposure / Risk-weighted assets	3.42			3.28			2.71	0.73	87	1.93	0.53	88	1.33	0.53	86

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	841,620	617,497	613,547	758,087	735,473
Gross losses	144,079	197,835	235,694	203,734	232,021
Write-downs, transfers to loans held-for-sale	0	0	0	0	6,504
Recoveries	102,691	100,161	84,410	83,128	94,892
Net losses	41,388	97,674	151,284	120,606	137,129
Provision for loan and lease losses	0	321,797	155,234	127,313	159,743
Adjustments	-55,227	0	0	-151,247	0
Ending balance	745,005	841,620	617,497	613,547	758,087
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	0		0.22			0.12	0.15	50	0.09	0.14	38	0.11	0.16	43	
Provision for loan and lease losses / Average loans and leases	0		0.47			0.23	0.24	58	0.17	0.24	47	0.21	0.28	51	
Provision for loan and lease losses / Net loan and lease losses	0		329.46			102.61	130.58	34	105.56	134.68	44	116.49	143.18	50	
Allowance for loan and lease losses / Total loans and leases not held for sale	1.13		1.33			0.90	0.83	57	0.94	0.90	57	0.99	0.98	54	
Allowance for loan and lease losses / Total loans and leases	1.13		1.33			0.90	0.81	57	0.94	0.89	57	0.99	0.96	54	
Allowance for loan and lease losses / Net loans and leases losses (X)	18		8.62			4.08	8.03	45	5.09	7.54	55	5.53	8.39	54	
Allowance for loan and lease losses / Nonaccrual assets	225.48		166.50			178.62	218.72	58	214.90	214.03	63	227.89	178.03	73	
ALLL / 90+ days past due + nonaccrual loans and leases	210.26		166.24			177.82	151.73	70	213.89	160.51	75	224.13	136.22	83	
Gross loan and lease losses / Average loans and leases	0.22		0.29			0.35	0.28	69	0.28	0.30	60	0.31	0.33	57	
Recoveries / Average loans and leases	0.15		0.15			0.13	0.08	80	0.11	0.09	69	0.13	0.09	73	
Net losses / Average loans and leases	0.06		0.14			0.23	0.21	61	0.16	0.22	52	0.18	0.24	49	
Write-downs, transfers to loans held-for-sale / Average loans and leases	0		0			0	0	40	0	0	39	0.01	0	84	
Recoveries / Prior year-end losses	51.91		42.50			41.43	36.22	69	35.83	41.30	55	47.83	33.49	77	
Earnings coverage of net loan and lease losses (X)	9.34		11.34			4.78	24.40	20	12.76	21.75	46	7.65	19.67	28	
Net Loan and Lease Losses By Type															
Real estate loans	0		-0.05			-0.04	0.01	8	-0.04	0.02	10	-0.03	0.02	8	
Real estate loans secured by 1–4 family	-0.05		-0.06			-0.05	0.01	6	-0.05	0.01	10	-0.04	0.03	9	
Revolving	-0.08		-0.09			-0.12	0.02	8	-0.11	0.03	12	-0.04	0.09	14	
Closed-end	-0.05		-0.05			-0.03	0	10	-0.03	0.01	17	-0.04	0.02	11	
Commercial real estate loans	0		-0.03			-0.02	0.01	7	-0.06	0.01	3	-0.02	0.01	16	
Construction and land development	-0.11		-0.07			-0.07	-0.01	14	-0.73	-0.03	2	-0.08	-0.02	18	
1–4 family	0		0			0	0	21	-0.12	-0.01	2	-0.07	0	5	
Other	-0.11		-0.07			-0.07	-0.01	11	-0.61	-0.02	1	-0.01	-0.01	42	
Multifamily	0.02		-0.24			0	0	19	0	0	39	-0.04	-0.01	10	
Nonfarm nonresidential	0.02		0			-0.02	0.02	9	0.01	0.02	52	-0.01	0.03	17	
Owner-occupied	0		0			-0.02	0.01	6	0.01	0.01	60	-0.01	0.01	13	
Other	0.01		0			0	0.01	19	0	0.01	57	0	0.01	23	
Real estate loans secured by farmland	0.72		-0.31			-0.02	0.01	10	0.38	0	94	0.01	0.01	76	
Commercial and industrial loans	0.04		0.05			0.30	0.37	53	0.12	0.31	30	0.16	0.39	35	
Loans to individuals	0.31		0.65			0.77	1.17	45	0.58	1.16	36	0.67	1.25	37	
Credit card loans	4.26		5.17			4.25	3.11	75	4.97	2.92	88	2.84	2.92	44	
Agricultural loans	-0.18		0.11			0.01	0.08	64	0.07	0.15	67	0.08	0.18	62	
Loans to foreign governments and institutions	-0.02		0.15			0.04	0.15	48	0.39	0.14	83	0.13	0.15	58	

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017						
30+ Days Past Due and Nonaccrual Assets											
30–89 days past due loans and leases	332,803	371,217	279,364	275,888	234,035						
90+ days past due loans and leases	23,917	797	1,563	1,347	5,574						
Nonaccrual loans and leases	330,407	505,471	345,706	285,502	332,654						
Total past due and nonaccrual loans and leases	687,127	877,485	626,633	562,737	572,263						
Restructured 30–89 days past due	13,678	23,205	16,288	8,903	7,994						
Restructured 90+ days past due	0	0	36	0	1,393						
Restructured nonaccrual	79,422	76,416	62,169	59,337	82,041						
Total restructured loans and leases	93,100	99,621	78,493	68,240	91,428						
30–89 days past due loans held for sale	1,281	494	289	161	0						
90+ days past due loans held for sale	0	0	0	0	0						
Nonaccrual loans held for sale	7,054	2,036	3,845	2,878	3,835						
Total past due and nonaccrual loans held for sale	8,335	2,530	4,134	3,039	3,835						
Restructured loans and leases in compliance	179,673	179,497	154,802	148,284	211,029						
Other real estate owned	5,160	8,495	8,023	7,593	6,668						
Other Assets											
30–89 days past due	0	0	0	0	0						
90+ days past due	0	0	0	0	0						
Nonaccrual	0	0	0	0	0						
Total other assets past due and nonaccrual	0	0	0	0	0						
Percent of Loans and Leases											
30–89 days past due loans and leases	0.50	0.59	0.41	0.43	54	0.42	0.44	53	0.31	0.47	33
90+ days past due loans and leases	0.04	0	0	0.15	21	0	0.17	16	0.01	0.20	20
Nonaccrual loans and leases	0.50	0.80	0.50	0.51	50	0.44	0.54	42	0.43	0.63	32
90+ days past due and nonaccrual loans and leases	0.54	0.80	0.51	0.71	36	0.44	0.75	26	0.44	0.88	22
30–89 days past due restructured	0.02	0.04	0.02	0.01	74	0.01	0.02	63	0.01	0.02	56
90+ days past due restructured	0	0	0	0.01	59	0	0.01	26	0	0.01	64
Nonaccrual restructured	0.12	0.12	0.09	0.14	45	0.09	0.16	38	0.11	0.20	36
30–89 days past due loans held for sale	0	0	0	0	81	0	0	77	0	0	37
90+ days past due loans held for sale	0	0	0	0	42	0	0	43	0	0	42
Nonaccrual loans held for sale	0.01	0	0.01	0	84	0	0	82	0.01	0	78
Percent of Loans and Leases and Other Assets											
30+ Days Past Due and Nonaccrual											
30–89 days past due assets	0.50	0.59	0.41	0.43	54	0.42	0.44	53	0.31	0.47	33
90+ days past due assets	0.04	0	0	0.15	18	0	0.18	15	0.01	0.20	18
Nonaccrual assets	0.50	0.80	0.50	0.53	50	0.44	0.57	41	0.43	0.64	31
30+ days past due and nonaccrual assets	1.04	1.38	0.91	1.19	46	0.86	1.26	37	0.75	1.39	22
Percent of Total Assets											
90+ days past due and nonaccrual assets	0.23	0.37	0.28	0.44	31	0.24	0.48	22	0.24	0.54	19
90+ days past due and nonaccrual assets + other real estate owned	0.23	0.38	0.28	0.48	29	0.25	0.52	20	0.25	0.59	16
Restructured and Nonaccrual Loans and Leases											
+ OREO as Percent of:											
Total assets	0.34	0.53	0.42	0.53	39	0.38	0.60	28	0.40	0.72	20
Allowance for loan and lease losses	71	85.15	85	115.41	39	73.39	118.28	31	73.84	129.01	20
Equity capital + allowance for loan and lease losses	2.92	3.57	2.76	4.28	34	2.35	4.79	23	3.07	5.78	20
Tier 1 capital + allowance for loan and lease losses	3.82	4.74	3.61	5.65	30	3.05	6.16	23	4.10	7.35	18
Loans and leases + other real estate owned	0.80	1.13	0.77	0.85	49	0.69	0.96	36	0.73	1.15	22

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.29			0.32			0.23	0.38	34	0.24	0.42	29	0.17	0.44	17
	90+ days past due		0.02			0			0	0.16	27	0	0.22	25	0.01	0.26	29
	Nonaccrual.....		0.66			0.78			0.55	0.46	61	0.53	0.57	56	0.48	0.69	41
Commercial and industrial	30–89 days past due		0.81			0.26			0.34	0.31	66	0.31	0.30	63	0.18	0.32	38
	90+ days past due		0.12			0			0.01	0.05	39	0.01	0.05	46	0.01	0.05	41
	Nonaccrual.....		0.36			0.52			0.41	0.83	30	0.25	0.76	23	0.34	0.93	24
Individuals	30–89 days past due		0.66			0.80			0.95	0.83	55	0.91	0.84	50	0.78	0.97	47
	90+ days past due		0			0			0	0.17	16	0	0.16	15	0.01	0.19	34
	Nonaccrual.....		0.49			0.46			0.37	0.17	79	0.27	0.23	65	0.21	0.24	59
Depository institution loans	30–89 days past due		0			0			0	0	47	0	0	47	0	0	46
	90+ days past due		0			0			0	0	49	0	0	47	0	0.05	44
	Nonaccrual.....		0			0			0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due		1.62			0.52			0.15	0.24	66	0.49	0.17	81	0.06	0.17	61
	90+ days past due		0.04			0			0.01	0	87	0	0	43	0	0	41
	Nonaccrual.....		1.49			1.27			2.56	0.67	88	1.72	0.75	81	2.34	0.96	81
Foreign governments	30–89 days past due								0.07			0.01				0	
	90+ days past due								0			0			0		
	Nonaccrual.....								0.03			0.06				0.06	
Other loans and leases	30–89 days past due		0.24			2.13			0.37	0.20	76	0.24	0.17	72	0.22	0.20	72
	90+ days past due		0.02			0			0	0.01	71	0	0.01	65	0	0.02	59
	Nonaccrual.....		0.07			2.26			0.26	0.13	77	0.25	0.14	77	0.24	0.10	79

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
		Memoranda														
1–4 family	30–89 days past due	0.45			0.34			0.32	0.67	23	0.33	0.71	21	0.29	0.74	22
	90+ days past due	0.01			0			0	0.31	29	0	0.46	14	0.02	0.49	36
	Nonaccrual	0.82			0.83			0.52	0.73	45	0.51	0.86	34	0.48	0.97	31
Revolving	30–89 days past due	0.40			0.65			0.52	0.45	57	0.61	0.50	64	0.41	0.61	33
	90+ days past due	0			0			0	0.05	24	0	0.05	25	0.04	0.07	61
	Nonaccrual	1.12			1.15			0.91	1	66	0.62	1.17	50	0.43	1.17	34
Closed-end	30–89 days past due	0.47			0.24			0.26	0.70	20	0.25	0.75	19	0.26	0.79	20
	90+ days past due	0.01			0			0	0.35	33	0	0.53	16	0.01	0.57	29
	Nonaccrual	0.73			0.73			0.42	0.70	35	0.48	0.84	34	0.50	0.96	34
Junior lien	30–89 days past due	0			0			0.01	0.02	38	0.01	0.03	42	0.01	0.03	33
	90+ days past due	0			0			0	0	61	0	0	24	0	0	46
	Nonaccrual	0			0.01			0.02	0.04	35	0.02	0.06	36	0.02	0.07	35
Commercial real estate	30–89 days past due	0.20			0.33			0.18	0.18	58	0.17	0.17	52	0.08	0.18	28
	90+ days past due	0.03			0			0	0.03	41	0	0.03	20	0	0.04	16
	Nonaccrual	0.51			0.68			0.43	0.23	78	0.49	0.28	77	0.41	0.34	64
Construction and development	30–89 days past due	0.64			0.18			0.09	0.28	48	0.53	0.21	83	0.09	0.23	41
	90+ days past due	0.06			0			0	0.02	33	0	0.02	31	0	0.03	26
	Nonaccrual	0.98			0.48			0	0.20	12	0.07	0.19	45	0.09	0.24	41
1–4 family	30–89 days past due	0			0.12			0	0.06	25	0	0.06	25	0	0.07	25
	90+ days past due	0.06			0			0	0	41	0	0	43	0	0	40
	Nonaccrual	0.69			0.30			0	0.02	30	0	0.02	58	0.03	0.03	65
Other	30–89 days past due	0.64			0.06			0.09	0.20	56	0.53	0.13	89	0.09	0.13	57
	90+ days past due	0			0			0	0.01	35	0	0.02	33	0	0.02	29
	Nonaccrual	0.29			0.18			0	0.17	14	0.06	0.15	50	0.07	0.18	43
Multifamily	30–89 days past due	0			0.35			0.07	0.08	66	0.45	0.10	90	0	0.07	21
	90+ days past due	0			0			0	0	41	0	0.01	39	0	0.01	36
	Nonaccrual	0.18			1.06			1.28	0.05	99	0.41	0.08	91	0.29	0.10	82
Nonfarm non-residential	30–89 days past due	0.16			0.35			0.20	0.14	72	0.09	0.17	35	0.09	0.17	33
	90+ days past due	0.03			0			0	0.03	45	0	0.03	21	0	0.04	20
	Nonaccrual	0.48			0.67			0.39	0.28	71	0.55	0.30	75	0.46	0.38	60
Owner Occupied	30–89 days past due	0.10			0.20			0.05	0.07	52	0.06	0.09	39	0.04	0.07	31
	90+ days past due	0.02			0			0	0.01	53	0	0.01	25	0	0.02	23
	Nonaccrual	0.35			0.47			0.27	0.16	74	0.49	0.17	92	0.40	0.21	77
Other	30–89 days past due	0.06			0.15			0.15	0.07	81	0.04	0.07	50	0.05	0.09	45
	90+ days past due	0.01			0			0	0.01	30	0	0.01	31	0	0.02	25
	Nonaccrual	0.13			0.20			0.12	0.10	61	0.06	0.13	46	0.07	0.14	39
Farmland	30–89 days past due	0			0.13			0	0.23	23	0.39	0.25	74	0	0.27	22
	90+ days past due	0			0			0	0.01	42	0	0.01	85	0	0.06	38
	Nonaccrual	1.61			1.93			2.79	0.84	85	1.30	1.23	70	1.64	1.07	70
Credit card	30–89 days past due	1.18			1.51			1.42	1.19	66	1.62	1.22	76	1.29	1.08	68
	90+ days past due	0			0			0	0.78	12	0	0.73	11	0.14	0.75	22
	Nonaccrual	1.15			1.37			1.29	0.11	97	0.53	0.09	90	0.19	0.08	85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Common Equity Tier 1 Capital															
Common stock plus related surplus	11,397,371	11,397,371	11,397,371	11,397,371	11,304,112										
Retained earnings	6,128,386	7,297,386	7,084,312	7,654,320	6,613,028										
Accumulated other comprehensive income (AOCI)	-157,677	527,355	-98,164	-512,066	-443,226										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	17,368,080	19,222,112	18,383,519	18,539,625	17,473,914										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	4,429,143	4,446,958	4,569,701	4,912,110	5,452,044										
Accumulated other comprehensive income-related adjustments	-157,677	527,356	-98,164	-512,066	-443,225										
Other deductions from common equity tier 1 capital	5,084	2,764	1,943	4,655	1,661										
Subtotal:	13,091,530	14,245,034	13,910,039	14,134,926	12,463,434										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	13,091,530	14,245,034	13,910,039	14,134,926	12,463,434										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	20,344	17,613	12,960	14,197	477,749										
Additional tier 1 capital before deductions	20,344	17,613	12,960	14,197	477,749										
Less: Additional tier 1 capital deductions	0	0	1,601	0	36,075										
Additional tier 1 capital	20,344	17,613	11,359	14,197	441,674										
Tier 1 Capital	13,111,874	14,262,647	13,921,398	14,149,123	12,905,108										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	1,265,000	1,265,000	1,265,000	1,265,000	1,265,000										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	99,571										
Allowance for loan and lease losses in tier 2 capital	783,494	886,099	652,415	658,634	804,294										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity				0	361										
Tier 2 capital before deductions	2,048,494	2,151,099	1,917,415	1,923,634	2,169,226										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	2,048,494	2,151,099	1,917,415	1,923,634	2,169,226										
Exited advanced approach tier 2 capital															
Total capital	15,160,368	16,413,746	15,838,813	16,072,757	15,074,334										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	156,167,218	136,200,697	137,590,204	126,906,250	144,775,404										
Less: Deductions from common equity tier 1 capital	4,430,642	4,448,235	4,572,568	4,915,855	5,488,706										
Less: Other deductions	53,839	493,965	31,883	32,118	54,305										
Total assets for leverage ratio	151,682,737	131,258,497	132,985,753	121,958,277	139,232,393										
Total risk-weighted assets	93,984,263	85,507,130	87,868,061	93,310,102	100,781,250										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	13.93			16.66			15.83	12.11	85	15.15	12.09	84	12.37	12.16	66
Common equity tier 1 capital, column B	0			0			0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	13.95			16.68			15.84	12.78	85	15.16	12.85	82	12.81	12.95	55
Tier 1 capital, column B	0			0			0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	16.13			19.20			18.03	14.36	91	17.23	14.45	83	14.96	14.63	65
Total capital, column B	0			0			0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	8.64			10.87			10.47	9.76	71	11.60	9.71	91	9.27	9.53	42
Supplementary leverage ratio, advanced approaches HCs							7.41				7.31			6.58	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
	1-Year	5-Year					
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0	0	
Total property and casualty assets	0	0	0	0	0	0	
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0	0	
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0	0	
Total insurance underwriting equity	0	0	0	0	0	0	
Total property and casualty equity	0	0	0	0	0	0	
Total life and health equity	0	0	0	0	0	0	
Total insurance underwriting net income	0	0	0	0	0	0	
Total property and casualty	0	0	0	0	0	0	
Total life and health	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0	0	
Unearned premiums (P/C)	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0	0	
Separate account liabilities (L/H)	0	0	0	0	0	0	
Insurance activities revenue	0	2,098	3,428	4,146	5,980	-100.00	-100.00
Other insurance activities income	0	2,098	3,428	4,146	5,980	-100.00	-100.00
Insurance and reinsurance underwriting income	0	0	0	0	0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	1,213,484	1,217,834	1,314,820	1,410,322	1,831,039	-0.36	-32.76

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0			0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0			51.47			56.12			52.23					
Insurance underwriting assets (L/H) / Total insurance underwriting assets				48.53			43.88			47.77					
Separate account assets (L/H) / Total life assets				7.26			8.53			2.52					
Insurance activities revenue / Adjusted operating income	0		0.05		0.08	0.47	48	0.08	0.47	50	0.12	0.55	51		
Premium income / Insurance activities revenue	0		0	0	0	7.32	37	0	4.86	37	0	4.64	36		
Credit related premium income / Total premium income					34.91			44.54				43.04			
Other premium income / Total premium income					65.09			55.46				56.96			
Insurance underwriting net income / Consolidated net income	0		0	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)					19.86			15.64				5.74			
Insurance net income (L/H) / Equity (L/H)					5.13			1.99				-2.99			
Insurance benefits, losses, expenses / Insurance premiums					233.61			160.49				127.33			
Reinsurance recovery (P/C) / Total assets (P/C)					0.15			0.17				0.48			
Reinsurance recovery (L/H) / Total assets (L/H)					0.15			2.31				0			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0		0	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	8.76		8.06		9.04	11.51	42	9.55		10.22	46	13.40	9.84	64	
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries (\$000)		46,909,513		31,209,514		26,723,035		29,434,367		27,084,009					
Net assets of broker-dealer subsidiaries / Consolidated assets	30.29		23.04		21.33	1.39	94	24.61	1.79	94	19.47	1.54	91		

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	81,765	200,793	3,396,292	160,379	775,789
Real estate loans.....	13,930	7,410	7,531	3,585	229,131
Commercial and industrial loans	60,482	170,940	82,779	39,749	106,787
Loans to depository institutions and other banks acceptances	7,353	22,443	3,305,982	117,045	95,183
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	320,412
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	13,809
Lease financing receivables.....	0	0	0	0	10,467
Debt securities	82	118	165	312	92
Interest-bearing bank balances	0	0	0	0	21,685
Total selected foreign assets	81,847	200,911	3,396,457	160,691	797,566
Total foreign deposits	0	0	0	0	1,317,180
Interest-bearing deposits				0	685,130
Non-interest-bearing deposits.....				0	632,050

Analysis Ratios

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Yield: Foreign loans	0			0			0	1.25	31	4.36	1.17	86	5.08	1.08	88
Cost: Interest-bearing deposits.....							1.19			0.37	0.97	21	0.27	0.51	34

Net Losses as a Percent of Foreign Loans by Type

Real estate loans						27.03				27.29				67.99	
Commercial and industrial loans						0.29				1.53				2.12	
Foreign governments and institutions						0				0				0	

Growth Rates

Net loans and leases.....	-59.28		-94.09		2,017.67	22.48	96	-79.33	7.24	4	-30.85	21.19	21	
Total selected assets.....	-59.26		-94.08		2,013.66	12.40	96	-79.85	3.24	4	-29.39	21.86	19	
Deposits					10.36			-100	5	4	4.10	-0.77	48	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		340,480	503,125	663,142	846,441	1,066,246	-32.33	-20.99
1–4 family residential loans		261,644	332,589	366,080	375,430	390,659	-21.33	-39.28
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		78,836	170,536	297,062	471,011	675,587	-53.77	
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		2,094	5,900	6,129	18,521	31,532	-64.51	
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		2,094	5,900	6,129	18,521			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
Securitization activities.....		0.22	0.37	0.53	0.71	0.77		
1–4 family residential loans		0.17	0.25	0.29	0.31	0.28		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0.05	0.13	0.24	0.39	0.49		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
1–4 family residential loans		12.38	12.99	13.95	13.91	14.88		
Home equity lines		3.58	3.98	3.79	4.01	4.43		
Credit card receivables.....		0.42	0.41	0.38	0.32	0.53		
Auto loans and other consumer loans.....		20.12	21.91	21.79	23.22	21.65		
Commercial and industrial loans		18.90	22.45	19.81	19.96	19.24		
All other loans and leases.....		44.60	38.27	40.29	38.58	39.27		

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021		12/31/2020		12/31/2019		12/31/2018	
	Dollar Amount in Thousands						Percent Change	
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		0.62		1.17		0.92		2.19
1–4 family residential loans.....		0		0		0		0
Home equity lines.....								
Credit card receivables.....								
Auto loans.....		2.66		3.46		2.06		3.93
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....		0		0		0		0
Seller's interest carried as securities and loans		0		0		0		0
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		0.02		0.04		0.04		0.13
Total retained credit exposure and asset sale credit exposure		0.02		0.04		0.04		0.25
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		6,888		827		2,712		1,708
Home equity lines.....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans		2,606		3,945		7,371		10,877
Commercial and industrial loans		0		0		0		0
All other loans and leases.....		0		0		0		0
Total 30–89 days past due securitized assets.....		9,494		4,772		10,083		12,585
90+ Days Past Due Securitized Assets								
1–4 family residential loans		841		398		493		147
Home equity lines.....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans		214		458		965		1,366
Commercial and industrial loans		0		0		0		0
All other loans and leases.....		0		0		0		0
Total 90+ days past due securitized assets		1,055		856		1,458		1,513
Total past due securitized assets.....		10,549		5,628		11,541		14,098
Net Losses on Securitized Assets								
1–4 family residential loans		0		0		0		0
Home equity lines.....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans		-171		1,092		4,122		5,071
Commercial and industrial loans		0		0		0		0
All other loans and leases.....		0		0		0		0
Total net losses on securitized assets.....		-171		1,092		4,122		5,071

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.63	0.25	0.74	0.45	0.44
Home equity lines					
Credit card receivables					
Auto loans	3.31	2.31	2.48	2.31	0.98
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	2.79	0.95	1.52	1.49	0.78
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.32	0.12	0.13	0.04	0
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans	0.27	0.27	0.32	0.29	0.12
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0.31	0.17	0.22	0.18	0.08
Total past due securitized assets percent of securitized assets	3.10	1.12	1.74	1.67	0.86
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans	-0.22	0.64	1.39	1.08	0.11
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	-0.05	0.22	0.62	0.60	0.07
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.54	0.24	0.28	0.26	0.27
Home equity lines	0.40	0.65	0.52	0.61	0.41
Credit card receivables	1.18	1.51	1.42	1.62	1.29
Commercial and industrial loans	0.81	0.26	0.34	0.31	0.18
All other loans and leases	0.42	0.77	0.45	0.47	0.33
Total managed loans past due 30–89 days	0.52	0.59	0.42	0.43	0.31
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.02	0	0.01	0	0.01
Home equity lines	0	0	0	0	0.04
Credit card receivables	0	0	0	0	0.14
Commercial and industrial loans	0.12	0	0.01	0.01	0.01
All other loans and leases	0.02	0	0	0	0
Total managed loans past due 90+ days	0.04	0	0	0	0.01
Total Past Due Managed Assets	0.55	0.59	0.42	0.44	0.32
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.04	-0.05	-0.03	-0.02	-0.03
Home equity lines	-0.08	-0.09	-0.12	-0.11	-0.04
Credit card receivables	4.26	5.17	4.25	4.97	2.84
Commercial and industrial loans	0.04	0.05	0.30	0.12	0.16
All other loans and leases	0.07	0.22	0.24	0.24	0.23
Net Losses on Managed Assets Percent of Total Managed Assets	0.06	0.15	0.22	0.19	0.18

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Operating Income								
Income from bank subsidiaries	110	2,906	54,244	36,443	26,209	-96.21	-97.68	
Dividends	0	0	0	0	0			
Interest	110	2,906	54,244	35,267	24,500	-96.21	-97.68	
Management and service fees	0	0	0	0	0			
Other income	0	0	0	1,176	1,709			
Income from nonbank subsidiaries	147,010	202,572	324,402	92,560	64,844	-27.43	1290.69	
Dividends	127,724	165,764	158,115	71,907	53,075	-22.95		
Interest	4,125	9,883	131,379	20,061	11,375	-58.26	-60.98	
Management and service fees	0	0	0	0	0			
Other income	15,161	26,925	34,908	592	394	-43.69		
Income from subsidiary holding companies	659,883	681,683	455,994	263,344	1,000,000	-3.20		
Dividends	600,000	600,000	365,000	250,000	1,000,000	0.00		
Interest	3,385	19,382	10,672	11,376	0	-82.54		
Management and service fees	0	0	0	0	0			
Other income	56,498	62,301	80,322	1,968	0	-9.31		
Total income from subsidiaries	807,003	887,161	834,640	392,347	1,091,053	-9.04	5171.08	
Securities gains (losses)	218	-2,055	3,680	17,447	-7			
Other operating income	36,581	42,139	-86,134	16,654	41,712	-13.19	-22.61	
Total operating income	843,802	927,245	752,186	426,448	1,132,758	-9.00	1248.44	
Operating Expenses								
Personnel expenses	-4,875	487	10,476	872	5,280			
Interest expense	109,621	154,201	273,602	183,621	128,002	-28.91	45.73	
Other expenses	7,652	10,009	15,606	5,215	98,415	-23.55	4104.40	
Provision for loan and lease losses	0	0	0	0	-24		-100.00	
Total operating expenses	112,398	164,697	299,684	189,708	231,673	-31.75	41.25	
Income (loss) before taxes	732,683	759,605	453,304	234,788	901,085	-3.54		
Applicable income taxes (credit)	334,050	-3,931	5,603	-27,562	-33,121		581.32	
Extraordinary items					0			
Income before undistributed income of subsidiaries	398,633	763,536	447,701	262,350	934,206	-47.79		
Equity in undistributed income of subsidiaries	432,368	-150,460	-17,708	777,502	-731,207		-48.47	
Bank subsidiaries	0	0	0	0	0			
Nonbank subsidiaries	195,614	25,510	-79,267	-58,352	-73,627	666.81	-5.32	
Subsidiary holding companies	236,754	-175,970	61,559	835,854	-657,580		-62.74	
Net income (loss)	831,001	613,076	429,993	1,039,852	202,999	35.55	7.50	
Memoranda								
Bank net income	0	0	0	0	0			
Nonbank net income	323,338	191,274	78,848	13,555	-20,552	69.04	56.50	
Subsidiary holding companies' net income	836,754	424,030	426,559	1,085,854	342,420	97.33	31.68	

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		0	0	0	0	52	0	179	4,929		-100.00
Common and preferred stock		0	0	0	0	0	0	0	0		-100.00
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	52	0	179	4,929		-100.00
Investment in nonbank subsidiaries		3,872,687	14.94	3,888,734	15.32	5,911,171	22.72	7,847,103	4,774,555	-0.41	-8.37
Common and preferred stock		2,186,198	8.43	1,990,190	7.84	4,158,858	15.99	4,103,824	3,784,533	9.85	-42.10
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		1,561,258	6.02	1,653,500	6.51	1,574,532	6.05	3,485,137	450,000	-5.58	246.82
Other receivables		125,231	0.48	245,044	0.97	177,781	0.68	258,142	540,022	-48.89	18788.54
Investment in subsidiary holding companies		13,722,069	52.94	14,325,476	56.44	14,675,030	56.41	15,711,749	14,853,272	-4.21	-10.75
Common and preferred stock		13,706,772	52.88	12,807,983	50.46	12,345,047	47.45	15,709,693	14,853,272	7.02	-10.85
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	1,500,000	5.91	2,300,000	8.84	0	0	-100.00	
Other receivables		15,297	0.06	17,493	0.07	29,983	0.12	2,056	0	-12.55	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	3,250,000	12.49	45,000	7,300		
Securities		9,420	0.04	2,077,503	8.19	10,831	0.04	601,187	527	-99.55	1803.03
Securities purchased (reverse repos)		0	0	0	0	922,600	3.55	0	0		
Cash and due from affiliated depository institution		6,040,272	23.30	40,215	0.16	885,029	3.40	600,487	3,965,890	14919.95	334.35
Cash and due from unrelated depository institution		2,026,748	7.82	4,825,739	19.01	0	0	0	0	-58.00	6723.61
Premises, furnishings, fixtures and equipment		2,134	0.01	2,359	0.01	2,080	0.01	1,433	1,070	-9.54	85.24
Intangible assets		0	0	0	0	0	0	0	0		
Other assets		246,248	0.95	220,213	0.87	360,243	1.38	515,659	497,370	11.82	-80.83
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total assets		25,919,578	100.00	25,380,239	100.00	26,017,036	100.00	25,322,797	24,104,913	2.13	15.72
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		2,000,000	7.72	906	0	104,455	0.40	143,750	2,918,360	220650.55	44.97
Borrowings with maturity over 1 year		4,735,835	18.27	4,735,000	18.66	4,736,186	18.20	4,740,036	951,871	0.02	368.79
Subordinated notes and debentures		1,265,000	4.88	1,265,000	4.98	1,265,000	4.86	1,265,000	2,015,000	0.00	-40.19
Other liabilities		466,638	1.80	79,488	0.31	82,793	0.32	150,601	191,599	487.05	19.13
Balance due to subsidiaries and related institutions		84,024	0.32	77,733	0.31	1,445,083	5.55	483,785	554,169	8.09	291.39
Total liabilities		8,551,497	32.99	6,158,127	24.26	7,633,517	29.34	6,783,172	6,630,999	38.87	73.88
Equity Capital		17,368,081	67.01	19,222,112	75.74	18,383,519	70.66	18,539,625	17,473,914	-9.65	-0.64
Perpetual preferred stock (income surplus)		0	0	0	0	0	0	0	0		
Common stock		0	0	0	0	0	0	0	0		
Common surplus		11,397,371	43.97	11,397,371	44.91	11,397,371	43.81	11,397,371	11,304,112	0.00	-0.17
Retained earnings		6,128,387	23.64	7,297,386	28.75	7,084,312	27.23	7,654,320	6,613,028	-16.02	-3.93
Accumulated other comprehensive income		-157,677	-0.61	527,355	2.08	-98,164	-0.38	-512,066	-443,226		
Other equity capital components		0	0	0	0	0	0	0	0		
Total liabilities and equity capital		25,919,578	100.00	25,380,239	100.00	26,017,036	100.00	25,322,797	24,104,913	2.13	15.72
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0	0		-100.00
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	750,000		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Profitability																
Net income / Average equity capital	4.39			3.30			2.34	9.68	6	5.88	10.40	10	1.13	7.61	6	
Bank net income / Average equity investment in banks								10.51			11.19		0	8.74	2	
Nonbank net income / Average equity investment in nonbanks	15.22			5.23			1.94	7.89	30	0.35	7.10	25	-0.53	4.73	20	
Subsidiary HCs net income / Average equity investment in sub HCs	6.57			3.32			2.86	8.55	17	7.15	8.78	34	2.23	6.82	25	
Bank net income / Parent net income	0			0			0	82.22	7	0	82.56	8	0	80.64	7	
Nonbank net income / Parent net income	38.91			31.20			18.34	5.93	85	1.30	3.78	62		7.76		
Subsidiary holding companies' net income / Parent net income	100.69			69.16			99.20	74	65	104.42	72.48	88	168.68	82.97	90	
Leverage																
Total liabilities / Equity capital	49.24			32.04			41.52	20.43	81	36.59	20.88	79	37.95	19.94	83	
Total debt / Equity capital	46.07			31.22			33.21	14.31	80	33.17	14.69	80	33.68	13.95	82	
Total debt + notes payable to subs that issued TPS / Equity capital	46.07			31.22			33.21	16.36	78	33.17	17.10	80	33.68	16.10	81	
Total debt + Loans guaranteed for affiliate / Equity capital	46.07			31.22			33.21	14.56	80	33.17	15.14	80	33.68	14.35	82	
Total debt / Equity capital – excess over fair value	46.07			31.22			33.21	14.51	80	33.17	14.81	80	33.68	14.10	82	
Long-term debt / Equity capital	34.55			31.21			32.64	13.04	80	32.39	13.37	81	16.98	12.69	72	
Short-term debt / Equity capital	11.52			0			0.57	1.02	76	0.78	1.14	79	16.70	1.07	93	
Current portion of long-term debt / Equity capital	0			0			0	0.05	40	0	0.14	39	4.29	0.27	93	
Excess cost over fair value / Equity capital	0			0			0	0.12	38	0	0.12	39	0	0.17	38	
Long-term debt / Consolidated long-term debt	94.76			90.49			81.21	28.44	92	64.40	28.63	81	59.16	26.93	79	
Double Leverage																
Equity investment in subs / Equity capital	91.51			76.99			89.78	103.22	6	106.87	103.10	73	106.66	102.10	72	
Total investment in subs / Equity capital	101.31			94.76			111.98	111.07	74	127.07	112.48	84	112.35	111.30	70	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1																
Total investment in subs / Equity cap, Qual TPS + other PS in T1																
Double Leverage Payback																
Equity investment in subs – equity cap / Net income (X)	-1.78			-7.22			-4.37	0.36	2	1.23	0.35	84	5.73	0.52	96	
Equity investment in subs – equity cap / Net income-div (X)								1.22		1.23	1.22	63	5.74	2.64	85	
Coverage Analysis																
Operating income-tax + noncash / Operating expenses + dividends	24.22			165.13			57.51	177.68	7	239.80	162.34	82	503.13	141.81	99	
Cash from ops + noncash items + op expense / Op expense + dividend	49.79			-63.18			200.72	190.27	59	93.02	174.91	14	640.12	148.20	98	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	365.13			803.72			121.87	116.34	60	-1,642.85	103.19	0	298.66	92.33	97	
Pretax operating income + interest expense / Interest expense	768.38			592.61			265.68	1,968.54	16	227.87	2,898.75	19	803.96	1,909.25	48	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	768.38			592.61			265.68	1,632.83	14	227.87	1,369.37	16	803.96	1,547.94	43	
Dividends + interest from subsidiaries / Interest expense + dividends	34.86			143.98			56.49	210.80	6	211.64	188.90	61	849.31	172.51	98	
Fees + other income from subsidiaries / Salary + other expenses	2,580.45			850.10			441.80	16.52	98	61.38	16.08	84	2.03	16.39	59	
Net income / Current part of long-term debt + preferred dividends (X)								57.11			33.93		0.27	24.63	3	
Other Ratios																
Net assets that reprice within 1 year / Total assets	5.40			9.09			-1.31	2.64	13	-6.12	2.61	10	-3.68	3.24	10	
Past Due and Nonaccrual as a Percent of Loans and Leases																
90+ days past due								0	0.04	43	0	0.24	47	0	0.10	44
Nonaccrual								0	0.54	40	0	6.54	38	0	7.38	36
Total								0	0.58	34	0	6.78	36	0	7.48	34
Guaranteed Loans as a Percent of Equity Capital																
To bank subsidiaries	0			0			0	0	49	0	0	49	0	0	49	
To nonbank subsidiaries	0			0			0	0.10	46	0	0.24	44	0	0.17	45	
To subsidiary holding companies	0			0			0	0	49	0	0	49	0	0	49	
Total	0			0			0	0.10	46	0	0.25	44	0	0.17	45	
As a Percent of Consolidated Holding Company Assets																
Nonbank assets of nonbank subsidiaries	30.95			23.85			22.85	5.62	84	26.29	5.50	89	21.01	5.68	84	
Combined thrift assets (reported only by bank holding companies)	0			0			0	0	50	0	0	50	0	0	50	
Combined foreign nonbank subsidiary assets	0			0			0	0.19	36	0	0.21	36	0	0.13	71	

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	501.71			52.39			223.36	57.84	95	0	57.26	2	0.02	68.72	6
Dividends declared / Net income	240.67			65.24			232.56	33.08	97	0	27.33	5	0.11	31.29	11
Net income – dividends / Average equity.....	-6.18			1.15			-3.11	6.46	3	5.88	7.33	31	1.13	5.03	10
Percent of Dividends Paid															
Dividends from bank subsidiaries	0			0			0	178.13	9		157.73		0	130.71	8
Dividends from nonbank subsidiaries	6.39			41.44			15.81	7.53	82		7.13		24,801.40	12.57	98
Dividends from subsidiary holding companies.....	30			150			36.50	21.40	86		16.86		167,289.72	18.99	98
Dividends from all subsidiaries	36.39			191.44			52.31	260.40	8		215.26		192,091.12	196.35	98
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries								66.55			60.71				59
Interest income from bank subsidiaries.....								0.54			0.52				0.76
Management and service fees from bank subsidiaries								1.55			1.88				2.98
Other income from bank subsidiaries.....								0			0				0.01
Operating income from bank subsidiaries.....								69.36			63.43				62.82
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	39.50			86.66			200.53	82.95	86	530.48	51.40	96		102.35	
Interest income from nonbank subsidiaries.....	1.28			5.17			166.62	20.25	94	148	18.56	92		8.11	
Management and service fees from nonbank subsidiaries	0			0			0	1.92	38	0	2.96	38		0.85	
Other income from nonbank subsidiaries.....	4.69			14.08			44.27	1.06	94	4.37	0.15	93		0.81	
Operating income from nonbank subsidiaries	45.47			105.91			411.43	150.41	86	682.85	99.33	93		165.35	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....	71.71			141.50			85.57	61.23	53	23.02	48.56	34	292.04	59.89	91
Interest income from subsidiary holding companies	0.40			4.57			2.50	6.54	61	1.05	3.95	65	0	2.71	34
Management and service fees from subsidiary holding companies	0			0			0	0.36	46	0	0.43	46	0	0.56	45
Other income from subsidiary holding companies.....	6.75			14.69			18.83	0.29	96	0.18	0.01	92	0	0	47
Operating income from subsidiary holding companies.....	78.86			160.76			106.90	76.49	57	24.25	61.19	30	292.04	64.33	91
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0	67.32	10	0	65.18	11	0	59.17	11
Interest income from bank subsidiaries.....	0.01			0.31			7.21	0.80	93	8.27	0.92	94	2.16	0.94	79
Management and service fees from bank subsidiaries	0			0			0	1.81	36	0	2.01	37	0	2.17	35
Other income from bank subsidiaries.....	0			0			0	0.03	44	0.28	0.02	93	0.15	0.09	87
Operating income from bank subsidiaries	0.01			0.31			7.21	78.80	17	8.55	74.20	17	2.31	69.23	15
Dividends from nonbank subsidiaries	15.14			17.88			21.02	2.65	91	16.86	2.57	90	4.69	2.65	79
Interest income from nonbank subsidiaries.....	0.49			1.07			17.47	1.19	91	4.70	2.32	86	1	2.79	74
Management and service fees from nonbank subsidiaries	0			0			0	0.06	41	0	0.03	41	0	0.07	40
Other income from nonbank subsidiaries.....	1.80			2.90			4.64	0.04	95	0.14	0.02	90	0.03	0.17	84
Operating income from nonbank subsidiaries	17.42			21.85			43.13	7.29	89	21.70	7.64	84	5.72	9.99	66
Dividends from subsidiary holding companies.....	71.11			64.71			48.53	4.52	90	58.62	5.15	91	88.28	5.49	95
Interest income from subsidiary holding companies	0.40			2.09			1.42	0.20	91	2.67	0.37	91	0	0.13	45
Management and service fees from subsidiary holding companies	0			0			0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	6.70			6.72			10.68	0	99	0.46	0	98	0	0	49
Operating income from subsidiary holding companies.....	78.20			73.52			60.62	6.08	90	61.75	6.79	90	88.28	6.46	94
Loans and advances from subsidiaries / Short term debt.....	0			0			0	83.37	12	0	87.87	16	0	83.68	15
Loans and advances from subsidiaries / Total debt	0			0			0	28.33	11	0	26.53	12	0	39.18	14